

"Fundamentals of Financial Investigations"/ "Финансовое мошенничество"

Deloitte

5 credits, 1 and 2 module, 48 academic hours

Fundamentals of Financial Investigations

This course aims to provide students with advanced understanding of typical fraud schemes and cutting-edge data analysis techniques that can be used to identify illegal practices or unethical conduct and to mitigate associated risks.

The course will cover the following topics:

1. Legal framework (Russian and international approaches) _ General knowledge of anti-fraud and anti-corruption legislation.
2. The basics of Forensic Accounting - Main fraudulent areas of business, which can be identified and traced by accounting analysis.
3. Typical fraud schemes and how to identify them - How to identify fraud and other financial misconducts, to estimate the extent of any such cases for the business.
4. The essentials of Forensic Due Diligence - How the results of Forensic review in due diligence process will influence on a company's assessment.

Students who take this course can expect to gain in-depth knowledge of common indicators and detection techniques associated with fraud, elements of fraud schemes, and the key fraud risk areas that can influence the opinions of individuals reviewing a given company's financial statements. Students will also gain practical insights from some of the real cases Deloitte's Forensic Team has investigated.

Required reading:

1. Foreign Corrupt Practices Act (US law)
2. UK Bribery Act
3. Russian federal laws related to corruption and related issues
4. Russian Accounting Standards
5. Report to the Nations on occupational fraud and abuse – 2016 Global Fraud Study