



National Research
University Higher School of
Economics

Faculty of Economic
Sciences

[The School of Finance](#) of National Research University [Higher School of Economics](#) (HSE University) invites colleagues from different institutions to participate in the first *International annual workshop “ESG Transformation: The Challenges for Emerging Capital Markets”*. The workshop will be held on *08-09 December 2023 at HSE Moscow Campus*.

The aim of this workshop is to create an effective and regular forum for worldwide academic exchange of qualitative and quantitative research in the area of ESG transformation of companies in BRICS and other emerging capital markets in Asia, Arab countries, Latin America and Africa. We aim to push forward the discussions on the impact of global ESG regulations on the national drivers of ESG agenda in these countries, how they respond to sustainability challenges at country and corporate levels and how corporate models, investing and financing policies are changing to implement sustainability principles.

With this initiative the School of Finance launches the topic that will provide the framework for regular annual international discussions and will contribute to the *Series of academic books “Advanced studies in Emerging Markets Finance”* at Springer where we already published two books:

1. [Strategic Deals in Emerging Capital Markets. Are there Efficiency Gains for Firms in BRIC Countries?](#)

2. [Risk Assessment and Financial Modelling in Emerging Markets' Banking: Trends and Prospects.](#)

The workshop will push forward networking among universities, other institutions and ESG professionals in BRICS and other developing countries. In addition to academic papers, we encourage to submit analytical reports and practical case studies on the topic of the upcoming workshop. We plan to start the series of case studies on emerging capital markets published in internationally and in Russia.

We propose to discuss a variety of topics in the following areas, but not limited to:

- Comparative analysis of ESG national regulations and the trends in global agenda;
- Modeling ESG transformation of companies;
- Developing effective ESG strategies and measuring the effectiveness of ESG transformation;
- ESG ratings, their efficiency in measuring business and credit corporate risks for BRICS and other emerging capital markets;
- Islamic finance practices in Middle East and other BRICS economics;
- Green & Sustainable Finance, the role of financial institutions in developing new financing strategies and new financial instruments (e.g. digital financing assets);
- ESG implementation in financial institutions (stock exchanges, banks, insurance companies, etc);
- Impact investing and investor's behavior in emerging capital markets;
- Green, social and other sustainable development issues and spillover effects over emerging capital markets;
- ESG Reporting & Impact Accounting;
- Integrated Reporting and digitalization of non-financial reports;
- Sustainability Reporting Assurance (SRA);
- The quality of non-financial data and reports, their influence on corporate valuations and risk-returns framework;
- Sustainability-related risks, stakeholders and risk management practices;
- Managerial accounting and internal controls implications of ESG transformation;
- Sustainable governance, emerging trends in the board rooms;
- Greenwashing, ESG Data and Business.

The workshop will be held in mixed (offline and online) format. In parallel with the face-to-face session, participants will be connected by special software tools. The full-time part of the workshop will be held at the [HSE campus at Moscow](#): Pokrovsky Boulevard, 11.

OPPORTUNITIES FOR PUBLICATIONS

The best academic papers would be recommended for publication as follows:

- *Journal of Corporate Finance Research (JCFR)*/ (English version) / *Корпоративные финансы* (Russian version) is published by Higher School of Economics in the electronic format. The Journal is accessible via the link <https://cfjournal.hse.ru> JCFR (ISSN: 2073-0438) has been published since 2007. The Journal has been indexed by the Russian Science Citation Index (RSCI), EBSCO, SSRN, Crosref, DOAJ, etc. Since 2015, it has been included in the 1000 best Russian journals of RSCI (based on Web of Science.)
- In the series “*Advanced Studies in Emerging Market’s Finance*” at Springer in upcoming book “*Integrated Reporting Initiatives for Inclusive Economic Growth. The Evidence from Emerging Capital Markets*”, submission of the final manuscript to Springer in January-February 2024;
- The new book of the series “*Advanced Studies in Emerging Market’s Finance*” at Springer “*ESG Transformation: The Challenges for Emerging Capital Markets*” which will be based on the discussions and papers of our 1st International Workshop. Submission to the editor in March 2024.

We also consider the option to prepare and publish the *Case book on ESG transformation of companies in emerging markets* in English and in Russian in HSE University or with one of most famous editors in Russia to be used for master degree students at the universities.

SUBMISSION OF ABSTRACTS

Abstracts for reports should include up to 500 words. All abstracts must be submitted in Microsoft Word format and in English (including the title, authors' names, affiliation, and contact information of the authors). Abstracts should include goals, sample description and methods, novelty of the findings and conclusions. The deadline for abstract submission is November 14th, 2023.

The abstracts should be sent to Elena Makeeva, vice head of the School of Finance emakkeva@hse.ru and to Yanfei Wu, workshop coordinator, yanfei.wu@yandex.ru.



The Head of the School of Finance
HSE University,
Professor Irina Ivashkovskaya
<https://www.hse.ru/en/staff/irina.ivashkovskaya>