

MOSCOW



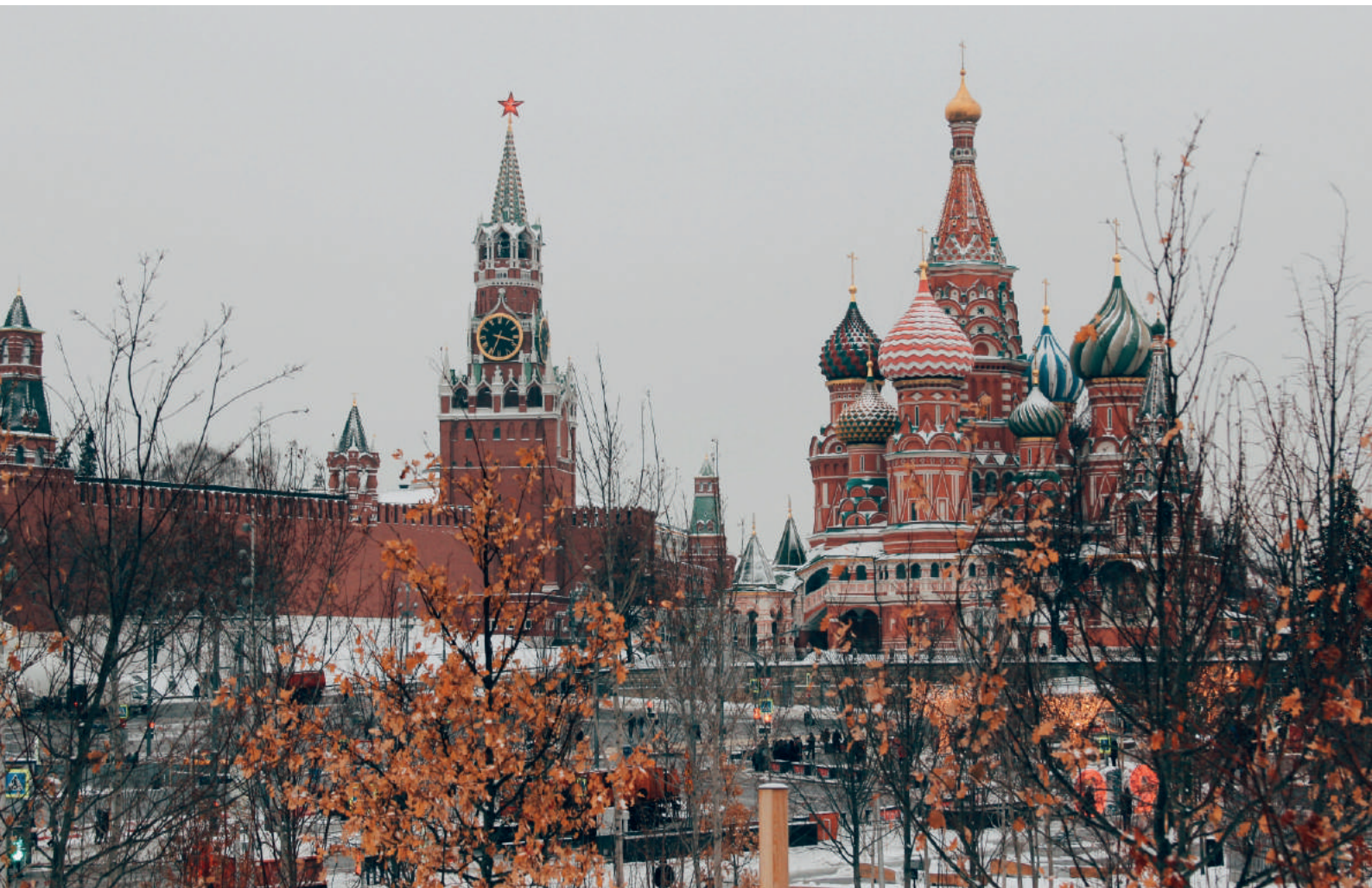
HIGHER SCHOOL OF ECONOMICS
NATIONAL RESEARCH UNIVERSITY
FACULTY OF
ECONOMIC SCIENCES

2022

So, you want to
study in MOSCOW?



HIGHER SCHOOL OF ECONOMICS
NATIONAL RESEARCH UNIVERSITY



CONTENTS

Foreword
General Information
Departments
Degree Programs
International Mobility
Doctoral School
Research, Workshops, and Conferences
Tuition and Costs
Accommodations
Campus Resources & Safety
Admissions
International Office

International exposure of our students allows them to analyze local issues through the lens of international experience and best practices. We worked hard to build a rich network of connections with some of the world's leading universities on both research and education. The Faculty is constantly developing new partnerships. We expand our offer of courses in English to address international students' increasing demand for experience studying at Russia's preeminent institute of economics. On behalf of HSE's Faculty of Economic Sciences, I invite you to become a part of our dynamic and growing community!



Sergey E. Pekarski, PhD
Dean of Faculty of Economic Sciences

INTERNATIONAL



Ludmila Zasimova
Vice Dean for
International Relations



The HSE Faculty of Economic Sciences is truly a global center of education. Through strong partnerships with leading universities around the world, we promote student exchange and academic research internationally. We encourage our students to take advantage of study abroad options, which is why you can find HSE students in institutions globally. I myself had the chance to study in the HSE–Paris 1 University double degree program from 1999–2000, which was an invaluable opportunity both in terms of academics and the enrichment of simply being in France. As a result, I understand the importance of combining traditional education with view-changing world experiences to create better decision-makers and leaders of the future.

Here in the expansive and historic city of Moscow, we provide such enrichment for exchange students who come to us yearly from our partner universities. Those without knowledge of the Russian language or culture will find immense value in our undergraduate, graduate, and PhD programs, as our faculty provides a rich list of coursework in English. In addition, almost every professor and every student at our faculty speaks English, and many of them speak other languages as well. This creates an outstanding educational environment, ensures individual support for exchange students, and provides a unique chance to study economics while enjoying Moscow.

Statistics

Established 1992

Academic staff: **320**

Faculty of Economic Sciences students:

Undergraduate – **2093 (15% international students)**

Graduate – **757 (22% international students)**
48% of students are female

COMMUNITY



HOW DOES HSE COMPARE?

2021	World	Russia
	298	7
2020, Top 50 under 50	World	Russia
	31	1
2021 by Faculty	World	Russia
Social Sciences & Management	48	1
Arts & Humanities	113	2
Engineering & Technology	451-500	13

2021, by Subject	World	Russia
Sociology	50	1
Politics & International Studies	45	2
Economics & Econometrics	76	1
Mathematics	95	4
Philosophy	51-100	2
Accounting & Finance	101-150	1
Business & Management	131	1
Education	64	1
History	51-100	1
Linguistics	101-150	4
Communication & Media Studies	151-200	2
Law	101-150	2
Modern Languages	101-150	4
Psychology	101-150	1
Computer Science	151-200	3





2020 by Academic Subject	World	Russia
Mathematics	101-150	1
Political Sciences	101-150	1
Sociology	151-200	1
Economics	201-300	1
Management	401-500	2



2021	World	Russia
World University Ranking	251-300	3
Young University Rankings	41	1
By subject, 2021		
Business & Economics	126-150	1
Social Sciences	176-200	1
Psychology	176-200	1
Arts & Humanities	201-250	3-4
Computer Science	401-500	5-8
Physical Sciences	501-600	14-16



2021, by Subject

Best Global University Ranking

By subject 2021	World	Russia
Mathematics	82	3
Economics and Business	208	1
Social Sciences and Public Health	295	1



2020	World	Russia
	201-250	4-5

GENERAL INFORMATION

The Faculty of Economic Sciences brings together the organizational and financial capabilities of HSE's foremost teaching and research centers, the intellectual capital and professionalism of the university's leaders, and the university's longstanding connections with important world universities, research institutes and multinational companies. The Faculty's diverse programs provide students with a firm background in the theoretical and instrumental fundamentals of economics and allow them to pursue an individualized educational trajectory that meets their interests.

Students enjoy a full spectrum of opportunities, from short-term study abroad programs to dual-degree and combined programs with an increasing number of leading foreign universities, including Paris 1 Pantheon-Sorbonne University, Humboldt University of Berlin, Erasmus University, University of Luxembourg, Lancaster University School of Management, HEC Lausanne, ENSAE Paris, University of Turin, Kings College of Western University, Ghent University and others. In addition to taking courses, students of all levels are directly incorporated into the research activities of the Faculty; students have access to cutting-edge academics and laboratories, HSE's research institutes, and the international laboratories of the university as a whole.

OPPORTUNITY



NON SCHOLAE SED VITAE DISCIMUS

DEPARTMENTS

Instruction at the Faculty of Economic Sciences is provided by the following departments:



Department Head
Alexander Tarasov
PhD, Pennsylvania State University

Department of Theoretical Economics was created in 2012 by merging several chairs within the Faculty of Economic Sciences. Today, it brings together lecturers and researchers in the fields of macroeconomic analysis, microeconomic analysis, economic theory, theory of money and credit, economic methodology and history. Website: <https://economics.hse.ru/en/det>



Department Head
Svetlana B. Avdasheva
Doctor of Sciences, Moscow State University

Department of Applied Economics brings together professors and teachers who use methods of economic analysis to explain and address the development of companies and public policy. Department mission is teaching econometrics, institutional analysis, labour economics and personnel management, economic analysis of social issues and public policy, competitiveness and market research, economic analysis of law. Website: <https://economics.hse.ru/en/depe>



Department Head
Alexandr Surinov
Doctor of Sciences,
Moscow Institute of Economics and Statistics

Department of Statistics and Data Analysis unites a team of experts in the fields of Micro and Macroeconomics, Applied Statistics, Probability Theory and Mathematical Statistics and specifically statistical methods of analysis of economic and social phenomena. Website: <https://economics.hse.ru/en/dest>



Department Head
Fuad T. Aleskerov
Doctor of Sciences,
RAS Institute of Control Sciences

Department of Mathematics brings together experts in decision theory, operations research and game theory, discrete mathematics, data analysis, differential equations, probability theory and mathematical statistics, and numerical methods. All advanced math courses at HSE are taught only by faculty from the Department of Mathematics. Website: <https://economics.hse.ru/en/demat>



School Head
Irina Ivashkovskaya
Doctor of Sciences, Financial University

HSE School of Finance is the leading Russian competence center, specializing in the fields of corporate finance, business valuation, banking, stock market, risk management and insurance, accounting and audit. Website: <https://economics.hse.ru/en/defin>

In addition, the Faculty of Economic Sciences is a partner institution of the International College of Economics and Finance, which was established in 1997 in cooperation with the London School of Economics towards BSc and MSc degrees, which also offers a wide range of courses and programs in English for international students. For more details please see ICEF website: icef.hse.ru/en/

Since 2009, the Faculty of Economic Sciences has pushed to recruit talent from the global market, hiring for tenure-track and senior academic positions in an environment that offers significant research potential. The International Recruitment program is an integral part of HSE's Development Plan aimed at fostering a diverse learning environment and expanding the breadth of experience for students and faculty alike. As a result of this program, the Faculty of Economic Sciences is proud to have in its ranks 24 PhD degree holders from prominent Western institutions. In addition, the Faculty of Economic Sciences' International Office works in tandem with the International Faculty Support Unit of HSE to not only implement international job market standards for new and continuing faculty but also provide robust assistance with all logistic and administrative issues to internationally hired faculty members.



Academic Integrity

The Higher School of Economics strictly adheres to the principle of academic integrity and honesty. Accordingly, there will be zero-tolerance policy toward academic dishonesty. This includes, but is not limited to, cheating, plagiarism (including failure to properly cite sources), fabricating citations or information, tampering with other students' work, and presenting a part of or the entirety of another person's work as your own. HSE uses an automated plagiarism-detection system to ensure the originality of students' work. Students who violate university rules on

academic honesty will face disciplinary consequences, which, depending on the severity of the offense, may include having points deducted on a specific assignment, receiving a failing grade for the course, being expelled from the university, or other punitive measures as specified in HSE's Internal Regulations.

A Global EDUCATION and Grand ADVENTURE

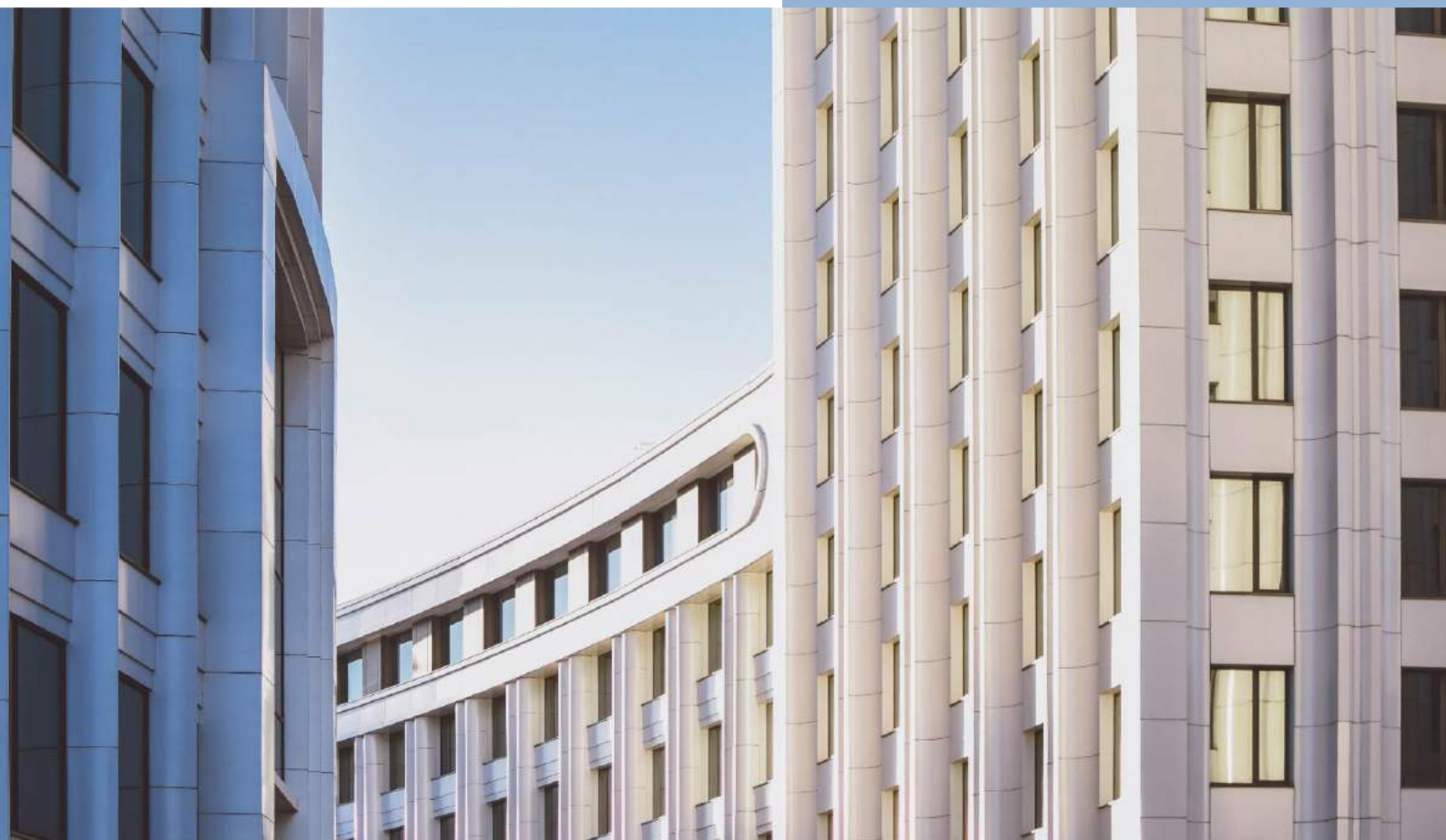




Deloitte. **EY**

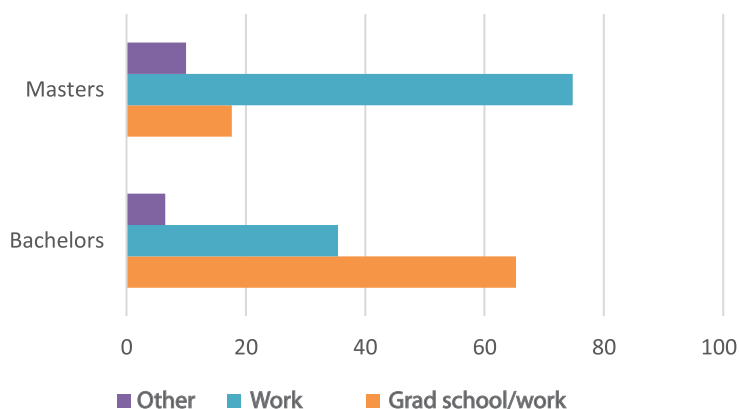
Prominent employers, both Russian and multinational companies, play an important role in students' education and are integrated directly into the Faculty of Economic Sciences' teaching. Companies maintaining constant representation within the Faculty include Ernst & Young, Deloitte, PWC, and KPMG.

International degree-seeking students come from 51 countries, with the highest admission rates of nationals from Kazakhstan, Uzbekistan, Kyrgyzstan, Belarus, Ukraine, Moldova, China and Mongolia.



Because Faculty of Economic Sciences graduates undertake a few internships before graduation, many have full time jobs or job offers from Russian government, banks, multinational companies. The Faculty of Economic Sciences offers cutting edge research opportunities, both for graduate and undergraduate students, which develops their ability for analytical thinking. Vast majority of students come with a strong mathematical background and olympiad experience from high school, which is advanced by challenging courses, research projects and intellectual competitions. After graduation more than half of students continue to graduate schools, the top of the class is offered admission to top ranked PhD and master programs in US and Europe.

What Our Graduates Do



DEGREE PROGRAMS

UNDERGRADUATE (4 YEARS)

Econ	<ul style="list-style-type: none"> • Economics • https://www.hse.ru/en/ba/economics/ • 174 000 – 580 000 RUB/year
Econ + Stats	<ul style="list-style-type: none"> • Economics and Statistics • https://www.hse.ru/en/ba/stat/ • 147 000 – 490 000 RUB/year
HSE-NES	<ul style="list-style-type: none"> • Joint HSE-NES Bachelor program • https://www.hse.ru/en/ba/nes/ • 174 000 – 580 000 RUB/year

Over the last three decades, HSE's economics program has become one of the leading programs of its kind and is highly valued by business leaders in Russia and abroad. A degree from HSE gives students a competitive advantage, proven by the high demand for HSE graduates on the labor market and their success in international organizations (such as IMF), Russian government (Ministry of Economic Development, Ministry of Finance, and others), and prominent Russian and international companies such as SberBank, Gazprombank, Europe Finance, Accenture, Oliver Wyman, EY, Baker Tilly, KPMG, McKinsey, Deloitte, Nielsen, Raiffeisen bank, Tetra Pak, IBM, Unilever, ABBYY, and many others.

GRADUATE (2 Years)-TAUGHT IN ENGLISH

Econ + EconPol	<ul style="list-style-type: none"> • Economics and Economic Policy (English tracks) • https://www.hse.ru/en/ma/economicpolicy • 195 000 – 390 000 RUB/year
BusAnalytics	<ul style="list-style-type: none"> • Master of Business Analytics • https://www.hse.ru/en/ma/mba/ • 1 280 000 RUB for the full course of study
StratCorpFin	<ul style="list-style-type: none"> • Strategic Corporate Finance • https://www.hse.ru/en/ma/companyfin/ • 195 000 – 390 000 RUB/year

GRADUATE (2 Years)-TAUGHT IN RUSSIAN

Econ + EconPol	<ul style="list-style-type: none"> • Economics and Economic Policy (Russian track) • 195 000 – 390 000 RUB/year
Econ Analysis	<ul style="list-style-type: none"> • Economic Analysis • 300 000 RUB/year
Stat Analysis	<ul style="list-style-type: none"> • Statistical Analysis in Economics • 195 000 – 390 000 RUB/year
Stat + ActuarialSci	<ul style="list-style-type: none"> • Statistical Modelling and Actuarial Science • 195 000 – 390 000 RUB/year
Agrarian Econ	<ul style="list-style-type: none"> • Agrarian Economics • 195 000 – 390 000 RUB/year
FinMarkets	<ul style="list-style-type: none"> • Financial Markets and Financial Institutions • 195 000 – 390 000 RUB/year
CorpFin	<ul style="list-style-type: none"> • Corporate Finance • 410 000 RUB/year
FinEngineering	<ul style="list-style-type: none"> • Financial Engineering • 410 000 RUB/year

UNDERGRADUATE

ECONOMICS

Our undergraduate Economics program is a highly selective course of study with a significant math component, aimed at preparing students to be world-class leaders and analysts in top companies, governments, research centers, and educational institutions globally. Students gain a broad knowledge in the areas of economic theory, mathematics, information-processing technologies, statistics, econometrics, and foreign languages while also studying applied disciplines and producing original research of their own. While select classes are delivered in English, students have the option of presenting their required research thesis in Russian or in English.



Anna Malova
Economics undergraduate
alumna 2016
Currently: PhD candidate,
Economics University of
Glasgow, Adam Smith Business
School, Scotland, UK



The Faculty of Economic Sciences played a large role in shaping my present and my future. Over the course of four years, it taught me to prioritize, set goals, and reach them... I also learned a lot about networking. Don't underestimate your new contacts. Especially when you study with such ambitious peers (now alumni) as we have at the Faculty of Economic Sciences. Life is full of opportunities; you just need to keep your eyes wide open. Life can also give us what we sincerely, wholeheartedly want; we just shouldn't sit idly by. Finding yourself is difficult, and you shouldn't get upset comparing yourself to others. You should look to others for ideas, inspiration, and motivation. The perfect job for you is not just the one that is easy but the one where you can ask questions and look for answers. Therefore, doubt, learn, and love economics!

ECONOMICS AND STATISTICS

The goal of this program is to produce world-class statistical economists who possess the ability to use creative and analytical thinking to make optimal administrative decisions in economics, business, and the social sphere.

Department of Statistics and Data Analysis graduated its first class of undergraduates in 2012. Graduates' receive solid preparation in economic theory and mathematics, foreign languages, international social research methods, the theory and practice of statistical analysis, econometric modeling and forecasting. Students gain experience modeling actual social and economic phenomena and processes using modern information technologies and leading software. The program collaborates with prominent international organizations in the field of statistics, as well as universities and research institutes in France, the USA, Germany, and Russia.



Valeria Vlasova
Economics and Statistics
undergraduate alumna 2015
Currently: PhD candidate and
research fellow, HSE Doctoral
School in Economics



I use on a daily basis the knowledge of economic theory, the methodology of socio-economic measurements and econometrics, and the practical skills of independent empirical research and data analysis that I gained in the course of undergraduate study at HSE's Faculty of Economic Sciences. The key feature of the program is an interdisciplinary approach to learning, which teaches us to look at problems from different points of view and develops a wide range of professional competencies. The presence of a large variety of disciplines (in economic, social sciences and humanities) helped me in choosing area for further study and provided flexibility in the labor market.

HSE-NES UNDERGRADUATE PROGRAM IN ECONOMICS

The HSE-NES Undergraduate program in economics offers admitted students a wide range of courses in economics, mathematics, social sciences, humanities, and natural sciences and is thus one of the most popular undergraduate programs in Russia. Since 2011, two-thirds of the winners of the All-Russia High School Competition in Economics – who are, by law, guaranteed admission to any undergraduate economics program in Russia – have chosen HSE-NES. The program provides a superlative opportunity to network with the future intellectual leaders of Russia and beyond. In addition, with a strongly Western liberal arts orientation, HSE-NES aims to tailor the learning experience for every student through small class sizes and frequent interactions between students and faculty via advising, tutoring, and supervised independent research. Our faculty are focused not only on students' learning but also on development of their social skills, critical thinking, and communication abilities. While the economics curriculum covers the more universal questions of economics, it also includes courses in social sciences and humanities that address the subfields of transition economics, economic and cultural history of Eastern Europe, political studies of post-Soviet regimes, and Russian history and literature. In addition, the faculty includes established experts in these disciplines. More than 20% of alumni goes on to graduate programs at top Western universities.



Nadezhda Kotova
HSE-NES undergraduate
alumna 2016
Currently: PhD candidate,
Stanford University



Everything started when I became interested in different subjects. We have a very broad range of courses you can take – not only required economics and math classes, but many others as well, from the humanities all the way to biology and astrophysics. This pushes you to think more broadly. I just liked learning and going to lectures, mostly because the professors were great at talking about their fields in an interesting way. Then I started working as a teaching assistant for a game theory class taught by Dmitry Dagaev. This was a completely new experience for me, and I got to look at the academic process from another perspective.



GRADUATE (Russian)

ECONOMICS AND ECONOMIC POLICY (RUSSIAN TRACK)

The purpose of this program is to prepare students for future work in academia, government agencies, private companies, and centers for economic analysis. Graduates of the applied economics track are trained to analyze and forecast the consequences of decisions in business and public policy.

ECONOMIC ANALYSIS

The online two-year master program is an opportunity to gain knowledge of companies, markets, and methods of practice-oriented analytical work on-the-job. Graduates of the program will have knowledge of economic theory at a level sufficient for predicting and analyzing decisions in the fields of public or company policy.

STATISTICAL ANALYSIS IN ECONOMICS

The program is focused on the training of highly qualified economists with profound knowledge and deep insight in the economic theory and international statistical methodology, equipped with a range of problem-solving skills in measuring, analyzing, and modeling economic and social phenomena.

Employability options are extensive and varied, including business, government, and international agencies.

STATISTICAL MODELLING AND ACTUARIAL SCIENCE

Two-year curriculum comprises the core courses in stochastic analysis and actuarial science. Professors from the Laboratory of Stochastic Analysis and its Applications have many years of teaching experience in the leading Universities of France, Germany, UK, and US. Graduates will be well-prepared to compete for positions in leading Russian and international banks, insurance companies, and other financial organizations, or apply for academic positions at universities.

AGRARIAN ECONOMICS

The comprehensive program is developed on the basis of the best international practices and aims to training the specialists in the field of agrarian economics with special consideration to the specific characteristics of the agricultural production cycle and its inclusion in the value chain, the integration into digital environments, and sustainable environmental management. Employability options are not limited with the positions in the agrarian sector due to a wide range of courses on economic theory, institutional economics and the economics of consumer behavior within the curriculum.

FINANCIAL MARKETS AND FINANCIAL INSTITUTIONS

This interdisciplinary master's program developed for economics and mathematics majors with the aim of training highly qualified financial managers and investors, who are equipped with the technological knowledge and tools necessary for working with Big Data, machine learning, and artificial intelligence in analyzing and making investments and financial decisions. Curriculum meets the standards of the International Association of Chartered Certified Accountants (ACCA) and the Financial Markets Association's Council for Professional Qualifications Development.

CORPORATE FINANCE

The aim of the program is to train financial professionals who know the theory and practice of corporate finance and are able to create financial strategies for companies operating in conditions of the global transformation of financial markets and transition to an innovative economy. Graduates will be ready to work in Russian and international companies as the course places a strong emphasis not only on theory but also on developing practical skills.

FINANCIAL ENGINEERING

Based on HSE's 'Stock Markets and Investments' course the program encourages hands-on learning. Training is carried out according to students' main areas of interest: design of financial tools, financial structuring of corporate transactions, investment activities in global financial markets, expert analysis (financial analyst), management (financial manager, portfolio manager), and consulting (financial advisor, IPO consultant, investment consultant).

GRADUATE (English)

ECONOMICS AND ECONOMIC POLICY (IN ENGLISH)

The purpose of this program is to prepare students for future work in academia, government agencies, private companies, and centers for economic analysis. Graduates of the applied economics track are trained to analyze and forecast the consequences of decisions in business and public policy. The research track provides thorough knowledge of economic theory and methods to carry out advanced theoretical and empirical research and prepares students for the future academic career. Academic tutors help students to form individual plans which allow creating a curriculum best suited to each student.

STRATEGIC CORPORATE FINANCE PROGRAM (IN ENGLISH)

The English-taught two-year master's program is designed for those who seek both a deep understanding of finance and a broad professional perspective. While the focus is on corporate finance, the programme has a balanced curriculum covering macroeconomics, microeconomics, econometrics, quantitative finance, behavioural finance, and many more. Graduates of the programme work at leading consulting groups, investment banks, M&A advisory firms, and investment funds in Moscow, London and other global financial centers. Some pursue careers as strategy consultants, buy-side analysts, and portfolio managers, while others develop their own businesses, conduct academic research, and work as CFOs in real sector companies.

MASTER OF BUSINESS ANALYTICS (IN ENGLISH)

Ms of Business Analytics concentrates on international experience in value creation analysis involving non-financial capitals of a company, their measurement and disclosure, upcoming value reporting formats for companies and assurance strategies to fit new types and dimensions of data. It develops the ability to measure non-financial capitals, to adjust these metrics to industry and type of business and to secure the connectivity between non-financial resources and financial performance of a company. The program is built on the project-centered approach and includes the Virtual Labs by leading international experts from Europe, USA and Asia, as well as real life project workshops with country spots and cases from different countries and industries built into the courses. The program is taught fully online at Coursera platform.

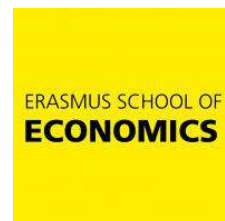


EXCHANGE AND DUAL DEGREE PROGRAMS FOR MASTER STUDENTS

Students at the Faculty of Economic Sciences are entitled to study one or two semesters abroad in established student exchange partnerships with such universities as Ludwig Maximilian University, Witten Herdecke, Kiel University (Germany), Erasmus University and Groningen University (The Netherlands), University of Turin, University of Ferrara, Catholic University of Milan, University of Padova (Italy), Western University (Canada), Gent University (Belgium), Sabanci (Turkey) and more than 50 other universities, partners of HSE University Moscow. Both master's and undergraduate students participate in exchanges but master's students are offered the dual-degree option. The Faculty offers several such degrees in partnership with leading international universities:

- Erasmus School of Economics - Erasmus University Rotterdam, Netherlands
- University Paris I Pantheon-Sorbonne, France
- Humboldt University of Berlin, Germany
- Lancaster University, Great Britain
- University of Luxembourg, Luxembourg

During the first year of study in Moscow students apply to partner universities and, upon admission, spend the second year in Europe. The dual degree programs allow for the receipt of a diploma from HSE and the selected partner university in just two years of study.



Inga Sereda
 Strategic Corporate Finance,
 Paris–Sorbonne University,
 with financial support from
 Erasmus + grant



To be honest, my favorite place in Paris is the Eiffel Tower. I cannot get tired of its appearance, I cannot stop squealing with delight every time it starts to sparkle 😊 I see it every day, and every day I remember that I am here in France, in Paris, in the spring! 🌸 That I'm actually here and I'm not going anywhere in a couple of weeks! When I feel that I am immersed in my thoughts about my studies, my dissertation, my work, I go to the nearest bakery and boundless happiness rolls in on me that I am here now. This is the best thing that could happen to me!

✨ @Tour Eiffel

DOCTORAL SCHOOL OF ECONOMICS

Doctoral School of Economics aims to prepare future researchers and teachers who are able to ensure a high level of economic research and economic education in Russia, as well as further integration into the global community of researchers in the fields: Economic Theory; Economics and Economic Policy; Finance, Money and Banking; Accounting and Statistics; Mathematical and Statistical Methods; and The World Economy.

Starting 2018 HSE is entitled to grant its own PhD degrees. This new development complements newly established advanced doctoral school that is organized on principles of a PhD program, which include advanced courses, financial support, research stay abroad and work in research projects and international laboratories at HSE.



Olga Demidova
Head of Doctoral
School in Economics



“It is not easy to study at HSE, we have strict criteria for doctoral students - in the second year they should already have one published and one accepted article. Support and assistance of the supervisor is very important. I have high aspirations on our own dissertation committee. Many members of the dissertation committee are members of the Academic Council of the Faculty of Economic Sciences and in the first year of the doctoral study they participate in the discussion on the topics of research for doctoral students.

Many doctoral students do research in finance, money and banking. They often choose topics related to their professional interests: banks, insurance companies, investment funds, etc. Our PhD students work in the Central Bank of Russia, the Ministry of Economic Development, think tanks. Not surprisingly they choose research related to their profession and are very interested in learning and applying modern instrumental methods. A lot of very interesting research work is done in the field of labor market research.”



Bogdan Potanin
PhD 2020, Doctoral
School of Economics;
Russian government
scholarship recipient



I started conducting research under supervision of Elena Kossova as early as the first year of the master's program. But the Doctoral School opened many opportunities for me, allowing me to simultaneously try on the hats of researcher, instructor, and student. As a result of teaching, I learned to convey my thoughts more clearly to people, which had a positive impact on my writing skills. I especially want to mention the beneficial effect of the professionalism of my colleagues in the department, who are ready to share their experience and help with advice. Their continuous support significantly accelerates the pace of my professional growth. The positive experience of doctoral studies has reinforced my motivation to connect my future with academia and HSE.

ALUMNI IN ACADEMIA

Since Faculty of Economic Sciences students complete multiple internships during their study, many following graduation immediately secure full time jobs with the Russian government, banks, and multinational or transnational companies. However, the vast majority of students come with strong mathematical backgrounds and after graduation more than half choose to continue with graduate study and receive offers of admission to top-ranked PhD and master's programs in US and Europe .

Some Universities and Numbers of Graduates Admitted (only those offers accepted during 2015-21)

Stanford University	● ● ● ● ●
Berkeley University (incl Haas School of Business)	● ● ● ● ●
New York University	● ● ● ● ●
MIT	● ● ● ●
University of Pennsylvania (incl Wharton Business School)	● ● ● ●
University of Wisconsin at Madison	● ● ● ●
Harvard University	● ● ●
Brown	● ● ●
Pennsylvania State University	● ● ●
NorthWestern University	● ● ●
INSEAD	● ● ●
Columbia University	● ●
University of California, Los Angeles	● ●
University of California, San Diego	● ●
Brown University	● ●
INSEAD	● ●

Research Universities Where Graduates Work in Academia (outside of HSE)

Associate Professor of Finance	Boston College's Carroll School of Management
Assistant Professor	Loyola Marymount University
Assistant Professor	Einaudi Institute for Economics and Finance
Assistant Professor	Wisconsin School of Business
Associate Professor	Erasmus University
Assistant Professor of Economics	Universite d'Evry Val-d'Essonne
Assistant Professor	Binghamton University
Assistant Professor	Vienna University of Economics and Business
Tenured Professor	I E Business School
Associate Professor in Economics	University of Oxford
Assistant Professor	University of Nevada
Assistant Professor	Universiteit van Amsterdam

RESEARCH

INTERNATIONAL CENTRE OF DECISION CHOICE AND ANALYSIS

The Centre's main research and development areas are: theory of individual, social and multicriteria choice; mathematical modeling and empirical analysis of decision making in various economic and political institutions and institutional systems; game-theoretical models and methods in economics, political economy and political science; data analysis (methods of clustering, pattern recognition etc.)

Director: Fuad Aleskerov, Professor in the Faculty of Economic Sciences, Head of Department of Mathematics

Chief Research Fellow: Eric Maskin (Harvard), Adams University Professor, Nobel Prize winner in Economics ('07)



Fuad Aleskerov,
Director of Centre,
Faculty of Economic Sciences



The International Centre of Decision Choice and Analysis is an active center for global cooperation in our areas of research and development. As a result of our close ties with foreign universities, students, postdocs, and well-known scientists from abroad come to our lab, and our senior members often give lectures at Western universities. We are continuously involved in the development of many applied projects, from retail networks to banking, scheduling to public-private partnerships, and networks to big data analysis. As always, we are thrilled to give visiting students the opportunity to participate in our theoretical and/or applied projects and work with renowned economists in the field.

Other prominent Laboratories at HSE University include:

INTERNATIONAL LABORATORY FOR MACROECONOMIC ANALYSIS (ILMA)

Main objective: research issues in macroeconomic policy and macroeconomic dynamics (sustainability of public finance; information and macroeconomic policy; empirical issues in macroeconomic modelling and forecasting, etc.)

ILMA Director: Sergey E. Pekarski, Professor, Dean, Faculty of Economic Sciences

ILMA Academic Supervisor: Hubert Kempf, Professor of economics, University Paris Saclay

INTERNATIONAL LABORATORY OF STOCHASTIC ANALYSIS AND ITS APPLICATIONS (ILSA)

Main objective: improve theoretical background, develop practical methods for different stochastic models, combine and share knowledge and ideas of leading international researchers to advance modern stochastic analysis

ILSA Director: Valentin Konakov, Professor, Faculty of Economic Sciences

ILSA Academic Supervisor: Stanislav Molchanov, Professor, University of North Carolina at Charlotte

CENTRE FOR LABOR MARKET STUDIES (CLMS)

Main objective: improve empirical research in labor economics and evidence-based policy advice with the focus on labor markets in post-transition countries.

CLMS Director: Vladimir Gimpelson, Professor in the Faculty of Economic Sciences

CLMS Academic Supervisor: Hartmut Lehmann, Professor of Economics, University of Bologna

INTERNATIONAL CENTRE FOR THE STUDY OF INSTITUTIONS AND DEVELOPMENT (ICSID)

Main objective: bring together Russian and foreign experts in economics and political science from the Institute for Industrial and Market Studies (IIMS) of HSE, the Harriman Institute (Columbia), U. of Wisconsin-Milwaukee, Emory, and George Washington U. for the study of collective action, public goods, political elites, economic history, etc.

ICSID Director: Andrei Yakovlev, Professor, Faculty of Social Sciences

ICSID Academic Supervisor: Timothy Frye, Director, Harriman Institute, Columbia University

LABORATORY OF SPORTS STUDIES (LSS)

Main objective: engage in theoretical research and data analysis in the sports industry, including search for optimal strategies for the behavior of players/teams, economic and financial regulation of the transfer market, predicting matches and competitions outcomes, optimal competitions calendar drafts, tournament rules design, etc.

LSS Director: Dmitry Dagaev, Associate Professor, Department of Higher Mathematics

CORPORATE FINANCE CENTER (CFC)*

Main objective: promote research in the application of financial theory and techniques to real corporate financial policies, performance, and governance; develop new knowledge of emerging markets fund to provide a forum for discussing empirical corporate finance results. *(Publishes quarterly e-Journal **Corporate Finance Research**.)

CFC Director: Irina V. Ivashkovskaya, Professor and Head of School of Finance

CENTRE FOR FINANCIAL RESEARCH & DATA ANALYTICS (CFRDA)

Main objective: research, network interaction, and education; promote scientific and applied developments for analysis of capital markets, derivatives, securities issuers, and financial intermediaries; research issues with conducting analysis of performance and government regulation of financial markets and their constituents; provide students and graduate students with the opportunity to get actively involved in research projects.

CFRDA Director: Tamara Teplova, Professor in the Faculty of Economic Sciences

INTERNATIONAL RESEARCH LABORATORY FOR INSTITUTIONAL ANALYSIS OF ECONOMIC REFORMS (LIA)

LIA brings together faculty, post-graduates and students from departments of Economics, Sociology, Public and Municipal Administration; their professional interests are focused on institutional analysis of different markets and sectors of the economy. LIA members combine teaching with research. Lab's researchers engage both in their own research and LIA-wide projects, including Economics of Education, Economics of Bureaucracy, Institutional analysis of Banking, Economics of NGOs

LIA Director: Maria Yudkevich, Vice Rector, Associate Professor in the Faculty of Economic Sciences

LIA Academic Supervisors: John V.C. Nye, Professor, George Mason University (USA) + Paola Valbonesi, Professor, University of Padua (Italy)



Maria Yudkevich,
Vice-Rector
Associate Professor
Faculty of Economic Sciences



Studying abroad is a great opportunity to broaden your network of peers. In our paper in the journal Applied Economics "Choice Of specialization: do peers matter?" my co-authors and I argue that choice of specialization is significantly influenced by friends as well as by study partners. The strongest effect is produced by friends who are study partners and those who have similar academic achievements. Reciprocal friendship ties have a stronger influence on the choice than nonreciprocal ones. Also, the decision is affected by classmates with similar academic achievement. For this reason, choosing the right university to spend a semester at, where you will meet new friends and classmates whose academic achievements are close to yours may help you gain a significant boost in your future career decisions.

RESEARCH SEMINARS AND CONFERENCES

One of the most important research events in Russia is HSE April Conference. Each year, leading Russian and international academics, and international prize-winners deliver academic reports, research presentations, and guest lectures. Members of the Russian Government, Presidential Executive Office, World Bank, International Monetary Fund, OECD, major international companies, prominent social activist groups, and more attend.

In April 2021, the 22nd International Academic Conference on Economic and Social Development, Russia's leading academic forum on social and economic sciences, was held in Moscow. The program included sections on macroeconomics, theoretical economics, banks and finance, demography and labor market, sociology, international relations and global economics. Over two weeks, HSE University hosts online plenary discussions, thematic sessions involving presentation of academic reports, and expert round tables on current issues in economic and social development.

SEMINAR SERIES

The Faculty of Economic Sciences maintains the following seminar series:

- **Job Market Seminar Series** starts late November and continues till early spring for international recruiting.
- **International Research Seminar** (held bi-weekly since 2016) Organizers: Alexander Tarasov atarasov@hse.ru
- **HSE Research Seminar on Political Economy** Organizers: Alexei Zakharov (HSE) avzakharov@hse.ru Konstantin Sonin (HSE, University of Chicago Harris School of Public Policy)
- **Centre for Labour Market Studies and Laboratory for Labour Market Studies Research Seminar** focuses on the wide range of labour-related issues. Supervisors: Vladimir Gimpelson (CLMS; IZA), Rostislav Kapeliushnikov (IMEMO RAS; CLMS) and Sergey Roshchin (LLMS). Coordinators: Anna Zudina azudina@hse.ru (CLMS), Sergey Solntsev ssolntsev@hse.ru (LLMS).
- **The IZA-HSE University International Labor Seminar** (since 2018), organized jointly by the Centre for Labour Market Studies and the IZA Institute of Labor Economics in Bonn, invites leading scholars in labor economics working on post-transition and emerging economies. Supervisors: Hartmut Lehmann (CLMS; IZA), Vladimir Gimpelson (CLMS; IZA). Coordinators: Anna Zudina azudina@hse.ru (CLMS), Liliya Gubaidullina lgubaidullina@hse.ru (CLMS), Sergey Solntsev ssolntsev@hse.ru (LLMS).
- **Research Seminar on Empirical Studies of Banking**. This seminar is the platform for discussing relevant questions and results of empirical research of the bank activity. The seminar is compulsory for the doctoral students of the School of finance for testing the result of their researches. Supervisor: Professor Alexander M. Karminsky akarminsky@hse.ru
- **Research Seminar «Empirical Researches of Corporate Finance»**. The seminar is a platform for discussing relevant questions and results of empirical researches into corporate finance. The seminar is obligatory for doctoral students of the School of Finance for testing the result of their researches. Supervisor: Professor Irina V. Ivashkovskaya iivashkovskaya@hse.ru
- All-Moscow seminar **"Mathematical methods of decision analysis in economics, finance and politics"** (since 2004) brings together research on mathematical modelling of economic, social, and political processes, as well as modern information technologies and data analysis. Moderators: Fuad Aleskerov alesk@hse.ru, Vladislav Podinovskiy, Boris Mirkin.
- **Frontiers of Macroeconomic Research International Workshop** of ILMA (since 2018) brings together foreign senior macroeconomists, HSE research fellows, and other research and policy units to discuss research, receive critical support, and establish new collaborations. Organizing Committee: Hubert Kempf, Academic Supervisor of ILMA, Professor Ecole Normale Supérieure Paris-Saclay, Sergey Pekarski, Head of ILMA; Sergey Merzlyakov, smerzlyakov@hse.ru, Deputy Head Of ILMA.
- Research and study group **"Differential equations and numerical methods"** (since 2015) to improve work of team members on modelling tasks described by differential and integro-differential equations from an analytical and computational point of view. Head: Vladimir Gordin. Coordinator: Alexander Shemendyuk alex.shemendyuk@gmail.com
- **International workshop LSA** winter meeting in December brings together leading research centers of France, Italy, USA, UK, Chile, Germany, and Russia. Head: Valentin Konakov vkonakov@hse.ru.
- **Research seminar of Laboratory of Sports Studies** aims at providing an opportunity to discuss the recent research in the fields of sports economics and finance, sports analytics, sports management and operations research in sports.
- **Department of Applied Economics Research Seminar** brings together colleagues from Russia and elsewhere who specialize in quantitative analysis (primarily econometrics and institutional analysis), labour economics and personnel management, economic analysis of social issues and public policy, competitiveness and market research, economic analysis of law, and other related fields. Head: prof. Svetlana Avdasheva, D.Sc., avdash@hse.ru Coordinator: Maxim Shevelev, mshevelev@hse.ru

Tuition and Costs

Tuition fee in the AY 2019 - 20 for free-movers and visiting students:

- **150 USD per 1 ECTS credit** (minimum 15 ECTS credits per semester);
- **3000 USD for 24-30 ECTS credits** per semester; may include free [Russian Language course](#) (all levels, 6 ECTS)

Exchange students pay tuition fee to their home institution if otherwise is not spelled out in the exchange agreement. Housing fees at the HSE dormitories are approximately \$40 per month, as of 2021. This is an estimate and is subject to change. Living expenses depend on your lifestyle and habits. You may want to budget \$125 per month for going out and fun. Transportation and meals minimum level is \$150 per month. If you plan to visit other cities then a weekend excursion to St. Petersburg, Kazan or Vladimir and Suzdal may cost about \$350. Full and partial scholarships are offered to the most qualified applicants based on academic assessment. All applications are online. The total number of scholarships are limited and awarded on a rolling basis. Apply early if you require external funding for study with us. Online admission opens on October 1.

Campus Resources

HSE has libraries, Wi-Fi, computer labs, and other resources that provide international students with the tools they need to succeed. All required books, online resources and handouts are available for free. Each HSE campus has classrooms and auditoriums where students may sit in silence and study.

While visa support services and assistance with travel arrangements aid students in their journey to Russia, various social and cultural programs help newcomers' transition and fully experience life in a new city. The HSE International Students Facebook Group and an extended number of "International Buddies" run by ESN HSE Moscow introduce international students to those from varied backgrounds and cultures and serve as additional resources for student questions and concerns.

While HSE hosts about 200 students' organizations, including HSE Students Council, including Faculty of Economic Students Council, as well as International Students Association. Each semester begins with an orientation week that typically takes place on August 20 - 30 in the fall and on January 9 – 15 in the spring semester.





Accommodations

HSE provides housing in dormitories to full scholarship and exchange students. Other students are assisted to find affordable accommodation in town or designated areas for HSE students. Each unit, shared by two students, consists of two separate beds or bunk beds, two desks, ample cabinet and cupboard space, and a refrigerator. On each floor of the dormitory, students can find a well-stocked kitchen with essential cooking supplies, stoves, and microwave ovens. Linen, pillows and blankets are provided for free, and each dormitory has several washing machines that students can use free of charge. International students are required to have a health insurance policy that covers them in Moscow. Upon arrival in Moscow, they must also present a doctor-signed health certificate authorizing them to stay in HSE dormitories – the form is available at the pre-departure webpage <http://istudents.hse.ru/checklist>. Transportation to HSE's campuses is very accessible from the dormitories via the closest metro station.

Safety

Safety is one of the major considerations for worldwide travelers. According to Numbeo.com, Moscow, despite being a huge city, is still rather safe for its inhabitants. Numbeo rates the safeness of living in Moscow is higher than in such cities as London (United Kingdom), San Francisco (CA), Glasgow (United Kingdom), Athens (Greece), Nashville (TN), Birmingham (United Kingdom), Novi Sad (Serbia) and Sofia (Bulgaria). All incoming students are familiarized with the Safety measures and code of conduct during their orientation sessions. To respond in the unlikely event of an emergency, HSE has developed certain safety procedures.

Admissions

Graduate admission

<https://www.hse.ru/admissions/graduate-apply>

Visiting programs

<https://www.hse.ru/international/semester/>

Doctoral Programs (PhD)

<https://aspirantura.hse.ru/en/admission>

Undergraduate admission

<https://www.hse.ru/admissions/undergraduate-apply>

Exchange programs

<https://www.hse.ru/admissions/exchange-apply>

The nomination deadlines are April 15 for the fall semester and September 15 for the spring semester. Please check with your college or university to see if they have an exchange program with HSE. If not, you can always apply as a non-degree seeker for a semester or year at the Faculty of Economic Sciences of HSE in Moscow.



International Office

Please address your queries, including requests for course catalogs and program updates to **Oxana Budjko** - Head of Faculty of Economic Sciences International Office

Phone:

+7 (910) 459-9330

Email: obudjko@hse.ru

International Office





HIGHER SCHOOL OF ECONOMICS
NATIONAL RESEARCH UNIVERSITY

hse.ru

economics.hse.ru