



HSE
UNIVERSITY

FACULTY OF ECONOMIC SCIENCES

international outlook



SOME STATISTICS

- Established **1992**
- Undergraduate students – **3039 (48% female)**
- Graduate students – **765 (45% female)**
- International students – **10% undergraduate**
- International students – **18% graduate**

* with ICEF



AND INSPIRING FEATURES

- ✓ Individualized educational trajectory
- ✓ Partnership and networking
- ✓ International mobility
- ✓ Endless teaching and research opportunities
- ✓ Prominent employers
- ✓ Academic integrity
- ✓ Outstanding environment
- ✓ Modern campus in old Moscow

AND INSPIRING FEATURES

- ✓ Library 24/7
- ✓ Outstanding environment
- ✓ Modern campus in old Moscow





Undergraduate
programs



Master programs



Doctoral School
in Economics



Magolego,
minors

**This is what
we teach**



Non-degree
programs



Optional
courses



Business and executive courses



Free online
courses



BUT FIRST THINGS FIRST

MEET OUR DEPARTMENTS

Department
of Theoretical
Economics

Department
of Applied
Economics

HSE School
of Finance

Department
of Mathematics

Department
of Statistics
and Data
Analysis

International
College
of Economics
And Finance



DEPARTMENT OF THEORETICAL ECONOMICS

Department of Theoretical Economics was created in 2012 by merging several chairs within the Faculty of Economic Sciences. Today, it brings together lecturers and researchers in the fields of macroeconomic analysis, microeconomic analysis, economic theory, theory of money and credit, economic methodology and history



Website: economics.hse.ru/en/det/



Department Head
Alexander Tarasov
PhD, Pennsylvania
State University



DEPARTMENT OF APPLIED ECONOMICS

Department of Applied Economics brings together professors and teachers who use methods of economic analysis to explain and address the development of companies and public policy. Department mission is teaching econometrics, institutional analysis, labor economics and personnel management, economic analysis of social issues and public policy, competitiveness and market research, economic analysis of law



Department Head
Svetlana Avdasheva
PhD, Moscow State
University



Website: economics.hse.ru/en/depe/



DEPARTMENT OF STATISTICS AND DATA ANALYSIS

Department of Statistics and Data Analysis unites a team of experts in the fields of micro and macroeconomics, applied statistics, probability theory and mathematical statistics and specifically statistical methods of analysis of economic and social phenomena



Website: economics.hse.ru/en/dest/



Department Head
Alexandr Surinov
PhD, Moscow
Economic and
Statistical Institute



DEPARTMENT OF MATHEMATICS

Department of Mathematics brings together experts in decision theory, operations research and game theory, discrete mathematics, data analysis, differential equations, probability theory and mathematical statistics, and numerical methods. All advanced math courses at HSE are taught only by faculty from the Department of Mathematics



Website: economics.hse.ru/en/demat/



Department Head
Fuad Aleskerov,
Doctor of Sciences,
Institute of Control
Sciences RAS



HSE SCHOOL OF FINANCE

HSE School of Finance is the leading Russian competence center, specializing in the fields of corporate finance, business valuation, banking, stock market, risk management and insurance, accounting and audit



Website: economics.hse.ru/en/defin/



Department Head
Irina Ivashkovskaya
PhD, Moscow State
University



INTERNATIONAL COLLEGE OF ECONOMICS AND FINANCE

In addition, the Faculty of Economic Sciences is a partner institution of the International college of economics and finance, which was established in 1997 in cooperation with the London school of economics towards BSc and MSc degrees, which also offers a wide range of courses and programs in English for international students



Website: icef.hse.ru



FROM SHORT-TERM STUDY ABROAD PROGRAMS →
→ TO SEMESTER OR YEAR ABROAD PROGRAMS

100+

Exchange, internship,
summer schools outgoing
students

75+

Exchange, internship,
summer schools
incoming students



SHORT-TERM NON-DEGREE PROGRAMS



Semester
in Moscow



Study Tour
Experience



International
Summer University



Research
stays



**4 YEARS
TAUGHT
IN RUSSIAN**

UNDERGRADUATE PROGRAMS

Economics

Highly selective modern economic theory program with a significant math component, apps, finance, data science, and research methods

Economics and Statistics

Creative and analytical thinking to make optimal decisions. Graduates in data and actuarial sciences are in high demand

Economic Analysis ONLINE

Real learning at the best Russia's economics department in rapidly changing circumstances. Solid courses delivered by HSE faculty to provide bachelor's degree in economics online.



**4 YEARS
TAUGHT
IN RUSSIAN**

JOINT UNDERGRADUATE PROGRAMS

Economics and Data Analysis

Joint program with the Faculty of Computer Sciences. Excellent opportunity to become an economist and data analyst with solid skills of math and data analysis in a world of digital economy

Joint HSE-NES Bachelor Program

Joint program with the New Economic School. Students cultivate critical, social, and creative skills across disciplines, all within the framework of a rigorous economics core curriculum

GRADUATE PROGRAMS

Economics

Economics and Economic Policy

Graduates have knowledge of economic theory to conduct independent research, for predicting and analyzing the consequences of decisions in public or private policy

Stochastic modelling in economics and finance

Alumni master modern probability, statistics methodology and modelling methods in economic processes, and mathematics of insurance theory

Statistical Analysis in Economics

Graduates for analytical and financial divisions in public and private sector, international organizations, and research and academic institutions.

Agrarian Economics

Agricultural production cycle, value chain, digital environment, sustainable management



**2 YEARS
TAUGHT
IN RUSSIAN**



GRADUATE ONLINE PROGRAMS

Economics and Finance

Business Analytics

ONLINE IN ENGLISH



Economic Analysis

ONLINE IN RUSSIAN



2 YEARS ONLINE

GRADUATE PROGRAMS

Finance

Financial markets and Financial Institutions

Focuses on the functioning of the financial sector and the analysis of processes happening on the financial markets that reflect how financial institutions operate

Financial Engineering

Focuses on the demands of a broad range of financial market participants-from companies to private investors

Corporate Finance

Aim is to train financial professionals who know the theory and practice of corporate finance and are able to create financial strategies for companies



**2 YEARS
TAUGHT
IN RUSSIAN**



GRADUATE PROGRAMS

Economics: Research Program

Graduates proficient in independent research, econometric methods and data analysis at a level suitable for academic and applied empirical research. PhD option available for interested in academic career

Business Analytics ONLINE

Graduates are prepared for career success in transnational companies in:

- Financial Management
- Accounting
- Consulting

Strategic Corporate Finance

For those who seek both a deep understanding of finance and a broad professional perspective

**2 YEARS
TAUGHT
IN ENGLISH**



EXCHANGE PROGRAMS





KNOWLEDGE TRANSFER

- ✓ Communication with alumni, visiting professors, exchange students
- ✓ Network of graduates and students
- ✓ Graduate schools application assistance, both for HSE and Western programs
- ✓ Community of graduates abroad



DOCTORAL SCHOOL

organized on the principles of Western PhD



FOR THOSE WHO WERE BORN TO RESEARCH



Internationally hired PhDs



HSE's research institutes



International laboratories



CENTERS AND RESEARCH LABS

- International laboratory for macroeconomics analysis
- International laboratory of stochastic analysis and its applications
- Center for labor market studies
- International center for the study of institutions and development
- International center of decision choice and analysis
- Center for institutional studies
- Laboratory of sports studies
- Corporate finance center
- Research and training laboratory of financial markets analysis
- International research laboratory for institutional analysis of economic reforms



INTERNATIONAL CENTER OF DECISION CHOICE AND ANALYSIS

Center's main research and development areas are:

- Theory of individual, social and multicriteria choice
- Mathematical modeling and empirical analysis of decision making in various economic and political institutions and institutional systems
- Game-theoretical models and methods in economics, political economy and political science
- Data analysis (methods of clustering, pattern recognition etc.)



**Head of the
Laboratory**

Fuad Aleskerov,
Professor,
Faculty
of Economic
Sciences, Head
of Department
of Mathematics



**Chief
Research Fellow**

Eric Maskin,
Adams
University
Professor,
Harvard
University, Nobel
Prize winner



INTERNATIONAL LABORATORY FOR MACROECONOMIC ANALYSIS

Lab's research covers various issues in macroeconomic policy and macroeconomic dynamics that could be provisionally divided into four broad topics:

- Sustainability of public finance
- Information and macroeconomic policy
- Empirical issues in macroeconomic modelling and forecasting Political economy of growth and development



**Head of the
Laboratory**

Sergey Pekarski,
Professor,
Dean, Faculty
of Economic
Sciences



INTERNATIONAL LABORATORY OF STOCHASTIC ANALYSIS AND ITS APPLICATIONS

The team of the Laboratory gathers together researchers from various countries (Germany, France, Russia, UK) and from different schools linked by close research interests. The general aims are:

- Improvement of theoretical background
- Development of practical methods for different stochastic models
- Combination and sharing knowledge and ideas of leading international researchers
- Advancement in several directions of the modern stochastic analysis



**Head of the
Laboratory**

Valentin
Konakov,
Professor,
Faculty of
Economic
Sciences



**Academic
Supervisor**

Stanislav Molchanov,
Professor, University
of North Carolina
at Charlotte



CENTRE FOR LABOR MARKET STUDIES

The mission of Centre for Labour Market Studies is empirical research in labor economics and evidence-based policy advice with the focus on labor markets in post-transition countries

The Centre hosts two research seminar series:

- The IZA-HSE University International Labor Seminar (since 2018), organized jointly by the Centre for Labour Market Studies and –
- the IZA Institute of Labor Economics in Bonn and Centre for Labour Market Studies and Laboratory for Labour Market Studies Research Seminar



**Head of the
Laboratory**

Vladimir
Gimpelson,
Professor, Faculty
of Economic
Sciences



INTERNATIONAL CENTRE FOR THE STUDY OF INSTITUTIONS AND DEVELOPMENT

The International Center brings together Russian and foreign experts in economics and political science from the Institute for Industrial and Market Studies (IIMS) of the National Research University Higher School of Economics and the Harriman Institute (Columbia University) as well as the University of Wisconsin-Milwaukee, Emory University and The George Washington University. The Center focuses on the study of collective actions, public goods, political elites, social capital and economic history



Head of the Center

Andrei Yakovlev,
Professor, Faculty
of Social
Sciences



Academic Supervisor

Timothy Frye,
Director,
Harriman
Institute,
Columbia
University



LABORATORY OF SPORTS STUDIES

Laboratory is engaged in theoretical research and data analysis in the sports industry. The main research areas of the laboratory include:

- Search for optimal strategies for the behavior of players and teams during the match
- Economic and financial regulation of the transfer market
- Predicting matches and competitions outcomes
- Optimal competitions calendar drafts
- Tournament rules design
- And other



**Head of the
Laboratory**

Dmitry Dagaev,
Associate
Professor,
Department
of Higher
Mathematics



CORPORATE FINANCE CENTER

Center is committed promotes high quality research the application financial theory and techniques to real world corporate financial policies, corporate performance and corporate governance studies. CFC aims are:

- Development of new knowledge in emerging markets fund
- Providing a forum for discussing empirical corporate finance results

CFC publishes quarterly e-Journal of Corporate Finance Research



**Head
of the Center**

Irina
Ivashkovskaya,
Professor, Head
of School of
Finance



CENTRE FOR FINANCIAL RESEARCH & DATA ANALYTICS

The main subjects of research include issues of conducting analysis of performance and government regulation of financial markets and their constituents. The Centre's tasks lie in three fields:

- Research
- Communication (network interaction)
- Education

The Centre is designed to provide HSE teaching staff and students with a qualitative incentive for joint research projects in the analysis of evolution and performance issues of financial integrated and segmented markets as well as for investigation into motivation, behavior, and strategy investors and regulators.



**Head of the
Laboratory**

Tamara Teplova,
Professor, Faculty
of Economic
Sciences



INTERNATIONAL LABORATORY FOR INSTITUTIONAL ANALYSIS OF ECONOMIC REFORMS (LIA)

LIA is a subdivision of the Center for Institutional Studies (CInSt). It pursues the general goal of becoming a globally recognized and acknowledged center for institutional research in higher education, banking, and public procurement.

LIA's research approach, widely using the instruments of institutional analysis, is multidisciplinary and based on the synthesis of economic analysis with sociological and psychological methods. One of the distinctive features and advantages of LIA is an empiric research (including the international comparative one) based on Russian data.

Leading Research Fellows:

John Nye (GMU), Koen Schoors (Ghent University), and Paola Valbonesi (University of Padova)



Head of the Laboratory Maria Yudkevich, Vice Rector, Associate Professor, Faculty of Economic Sciences



SEMINAR SERIES

- International Research Seminar
- HSE Research Seminar on Political Economy
- All-Moscow seminar "Mathematical methods of decision analysis in economics, finance and politics"
- Research and study group "Differential equations and numerical methods"
- Sports Studies Seminar of Laboratory of Sports Studies



AND MORE OPPORTUNITIES

- **April International Academic Conference on Economic and Social Development**
- Other conferences and meetups
- Research seminars and workshops
- Visiting courses and invited lectures
- Internships, RAships
- Team and project work



COUNTRIES, WHERE OUR INTERNATIONALLY HIRED FACULTY GOT THEIR PHDS:



1/3 – USA

2/3 - EUROPE



INTERNATIONAL RECRUITMENT

Benefits

- + Research seminars and labs
- + Moderate teaching
- + Workshops
- + Collaboration with international coauthors and colleagues

Application requirement

- ✓ Cover letter
- ✓ Curriculum vitae
- ✓ Job market paper
- ✓ Research statement
- ✓ Letters of reference: 3

Availability to fly-out to Moscow



FOR YOUR CAREER

- ✓ Courses with ACCA certification
- ✓ Internships
- ✓ Career fairs and clubs
- ✓ Business case championships
- ✓ Networking with alumni
- ✓ Meetings with company representatives
- ✓ Expert's webinars
- ✓ Olympiads for students
- ✓ Direct recruiting



SUPPORT FOR EVERYONE

24/7 personal support online
center for

>2700

HSE Moscow
international students

AND BUDDY FROM ESN HSE!



EXCHANGE & VISITING STUDENTS SUPPORT

Before exchange

Process, calendar, visa details, insurance, course choice, buddy request

Starting exchange

Registration, documents, visa prolongation, Russian language

During exchange

Courses, campus life, networking, documents, emails

Finishing exchange

Ending of mobility, transcripts, experience sharing



FULL DEGREE STUDENTS SUPPORT

Before arrival

Student visa details,
online courses,
Russian border ,
buddy request

Upon arrival

Settle process,
insurance,
registration, dormitory,
study consultant,
documents, resources

During studies

Scholarships, visa
and registration
extension, project
activities, studlife,
mobility, employment

Finishing studies

Educational
documents,
graduation,
certification



ADDITIONALLY



Psychological counseling



>200 students' organizations



Insurance policy



Regular events



Expert translation center



Community of soulmates

DREAM CAMPUS

- Library 24/7
- Coworking areas and computer labs
- Variety of coffee shops and cafeteria
- Fitness & yoga, dance





ALUMNI ACCEPTED OFFERS OF GRAD SCHOOLS*

Stanford University	11
New York University	7
Berkeley University (incl. Haas School of Business)	7
University of California, Los Angeles	7
University Of Chicago	6
University of Pennsylvania (incl. Wharton)	6
Massachusetts Institute of Technology	5
Harvard University	4
North Western University	4
University of Wisconsin at Madison	4
Pennsylvania State University	3
Brown University	3
INSEAD	3
Columbia University	3
University of California, San Diego	2

* Only accepted offers



ALUMNI WORK IN ACADEMIA

University of Oxford	Associate Professor in Economics
MIT	Assistant professor
Yale University	Post doc fellow
London School of Economics, Growth Lab Research Collaboration	Policy Fellow
Northwestern U.	Pre doc fellow
Boston College's Carroll School of Management	Associate Professor of Finance
Wisconsin School of Business	Assistant Professor
Kellogg School of Management, Northwestern U.	Assistant Professor of Marketing
Erasmus University	Associate Professor
Universite d'Evry Val-d'Essonne	Assistant Professor of Economics
Binghamton University	Assistant Professor
Vienna University of Economics and Business	Assistant Professor
IE Business School	Tenured Professor
University of Indiana	Acting Professor of Finance
University of Nevada	Assistant Professor
Universiteit van Amsterdam	Assistant Professor
Einaudi Institute for Economics and Finance	Assistant Professor
Loyola Marymount University	Assistant Professor



ADMISSIONS



Graduate admission

admissions.hse.ru/en/graduate-apply



Visiting programs

hse.ru/international/semester/



Doctoral programs (PhD)

aspirantura.hse.ru/en/asp_school



Exchange programs

admissions.hse.ru/en/exchange-apply



Undergraduate admission

admissions.hse.ru/en/undergraduate-apply



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