



VII International Workshop
«Systemic Risks in the Financial Sector»

November, 15th (Friday)	
Time	Sessions
09:45 – 10:15	Getting together in Zoom, registration Zoom link: https://zoom.us/j/95593795013?pwd=56JkT2jg5x1pxObQC11ON2be7T1r0E.1 Conference identifier: 955 9379 5013 Access code: 212740
10:15 – 10:30	Opening ceremony, welcome speeches Sergey Pekarski , Dean of the Faculty of Economic Sciences, NRU HSE Irina Ivashkovskaya , Head of the School of Finance, NRU HSE
10:30 - 12:15 Chair: Prof. Alexander Karminsky , NRU HSE	Session 1 Matteo Foglia , University of Bari <i>When Climate Shocks Hit: How Climate Risks Cascade through the Financial System</i> Tran Viet Dung , Banking Academy of Vietnam, Minh Nguyen , Banking Academy of Vietnam <i>Navigating through Climate Policy Uncertainty: An Investigation on US Bank Stability</i> Mikhail Stolbov , MGIMO University <i>A Sentiment-based Financial Stress Index for Russia</i> Daniel Borer , RMIT University, Business School <i>Identifying Systemic Risk of Assets during International Financial Crises Using Value-at-Risk Elasticities</i>
12:15 – 13:15 Chairs: Prof. Alexander Karminsky , NRU HSE ; Prof. Mikhail Stolbov , MGIMO University	Keynote Speaker Eric Girardin , Aix-Marseille University-AMSE, Professor Emeritus <i>Do Bubbles and Crashes Migrate within and from China?</i>
13:15-14:00	Break
14:00-15:30 Chair: Dr. Alexey Ponomarenko , Bank of Russia	Session 2 Zhandos Ybrayev , National Bank of Kazakhstan <i>Heterogeneous Household Income and Financial Debt: Five Stylized Facts on Consumer Indebtedness from Kazakhstan</i> Henry Penikas , Bank of Russia <i>Experiment on Partner Financing in Russia: Interim Indirect Treatment Results for the Retail Loan Rates</i> Claudio Oliveira de Moraes , Central Bank of Brazil; Rafael Moses Roquete , COPPEAD Business School <i>Inflation and Bank Risk Behavior: Perspectives from Brazil and South Korea</i>
15:30-15:45	Break



<p>15:45-17:30</p> <p>Chair: Associate Prof. Maria Shchepeleva, NRU HSE</p>	<p>Session 3</p> <p>Natalia Makhankova, Bank of Russia <i>Measurement of aggregate Interest Rates on Loans to Non-financial Organisations: the Role of Disaggregation by Loan Type</i></p> <p>Vera Pankova, Center for Macroeconomic Analysis and Short-Term Forecasting (Russia) <i>Retail Financial Markets as a Driver for Financial Sector Development</i></p> <p>Darko Vuković, Graduate School of Management, Saint Petersburg State University <i>Do Bitcoin Shocks Truly Cointegrate with Financial and Commodity Markets?</i></p> <p>Maria Shchepeleva, NRU HSE <i>What is the Relationship between Biodiversity and the Frequency of Financial Crises? Global Evidence</i></p>
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